

General Assembly

Substitute Bill No. 962

January Session, 2013



AN ACT CONCERNING GROWTH-RELATED PROJECTS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. Subsection (a) of section 16a-35c of the general statutes is
- 2 repealed and the following is substituted in lieu thereof (Effective
- 3 October 1, 2013):
- 4 (a) As used in this section and sections 16a-35d to 16a-35g, inclusive:
- 5 (1) "Funding" includes any form of assurance, guarantee, grant
- 6 payment, credit, tax credit or other assistance, including a loan, loan
- 7 guarantee, or reduction in the principal obligation of or rate of interest
- 8 payable on a loan or a portion of a loan;
- 9 (2) "Growth-related project" means any project which includes (A)
- the acquisition of real property when the acquisition costs are in excess
- of [one] two hundred thousand dollars, except the acquisition of open
- 12 space for the purposes of conservation or preservation; (B) the
- development or improvement of real property when the development
- 14 costs are in excess of [one] two hundred thousand dollars; (C) the
- acquisition of public transportation equipment or facilities when the
- acquisition costs are in excess of [one] two hundred thousand dollars;
- or (D) the authorization of each state grant, any application for which
- is not pending on July 1, 2006, for an amount in excess of [one] two
- 19 hundred thousand dollars, for the acquisition or development or

20 improvement of real property or for the acquisition of public 21 transportation equipment or facilities, except the following: (i) Projects 22 for maintenance, repair [, additions] or renovations to existing 23 facilities, acquisition of land for telecommunications towers whose 24 primary purpose is public safety, parks, conservation and open space, 25 and acquisition of agricultural, conservation and historic easements; 26 (ii) funding by the Department of Economic and Community 27 Development for any project financed with federal funds used to 28 purchase or rehabilitate existing single or multi-family housing or 29 projects financed with the proceeds of revenue bonds if the 30 Commissioner of Economic and Community Development determines 31 that application of this section and sections 16a-35d and 16a-35e (I) 32 conflicts with any provision of federal or state law applicable to the 33 issuance or tax-exempt status of the bonds or any provision of any 34 trust agreement between the Department of Economic and 35 Community Development and any trustee, or (II) would otherwise 36 prohibit financing of an existing project or financing provided to cure 37 or prevent any default under existing financing; (iii) projects that the 38 Commissioner of Economic and Community Development determines 39 promote fair housing choice and racial and economic integration as 40 described in section 8-37cc; (iv) projects at an existing facility needed to 41 comply with state environmental or health laws or regulations 42 adopted thereunder; (v) school construction projects funded by the 43 Department of Education under chapter 173; (vi) libraries; (vii) 44 municipally owned property or public buildings used for government 45 purposes; and (viii) any other project, funding or other state assistance not included under subparagraphs (A) to (D), inclusive, of this 46 47 subdivision.

(3) "Priority funding area" means the area of the state designated under subsection (b) of this section.

This act shall take effect as follows and shall amend the following		
sections:		
Section 1	October 1, 2013	16a-35c(a)

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PD Joint Favorable Subst.